

SHARAD FIBRES & YARN PROCESSORS LIMITED

220, Unique Industrial Estate,
Off. Veer Savarkar Marg, Prabhadevi, Mumbai – 400 025.
E mail : accounts@sharadfibres.com Tel No. 43226969
CIN : L17110MH1987PLCO43970

12th November , 2016.

To,
Deputy General Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI :- 400 001

Dear Sir,

Ref : Security Code No. 514402: Sharad Fibres and Yarn Processors Limited

Sub.: Outcome of the Board Meeting held today.

We hereby inform you that the Board of Directors at their Meeting held on today i.e. 12th November, 2016 has, inter alia considered and approved the following:

1. Un-audited Financial Results of the Company for the Second Quarter and half year ended on 30th September, 2016 along with the Limited Review Report thereon.
2. Notice to convene the Board Meeting as on 19th Nov, 2016 to approve the draft scheme of amalgamation of BST EXPORTS PRIVATE LIMITED (the "First Transferor Company ") and DALMIA EXIM LIMITED (the "Second Transferor Company ") Wholly owned subsidiaries, with Sharad Fibres and Yarn Processors Limited (the "Transferee Company"), pursuant to Sections 391 to 394 and other applicable provisions, if any, of the Companies Act, 1956 and the Companies Act, 2013 (to the extent notified).("Scheme").

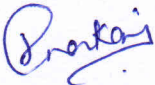
The meeting commenced on 5:30pm and concluded on 8:15 pm

Please find enclosed Un-audited Financial Results and the Limited Review report.

Kindly take the same on record.

Yours truly,

For Sharad Fibres and Yarn Processors Limited


JYOTI NANKANI
DIRECTOR
[DIN: 07145004]



SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN:- LI7110MH1987PLC043970

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

ANNEXURE - I

PART - I		(Rs. In Lacs)				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016						
Sf. No.	PARTICULARS	Quarter Ended			Year ended	
		30/09/2016 (Unaudited)	30/06/2016 (Audited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	112.33	84.73	122.43	588.25	995.19
	Total Income from Operations	112.33	84.73	122.43	588.25	995.19
2	Expenses					
	a. Consumption of raw material	132.69	70.41	69.91	394.58	1,015.78
	b. Purchase of Stock-in-trade					
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	(35.79)	2.15	39.00	129.23	(84.46)
	d. Employee benefits expense	6.67	3.15	3.59	13.85	16.26
	e. Depreciation and amortisation expenses				6.28	4.71
	f. Other Expenses	6.84	7.16	4.53	24.24	21.45
	Total Expenses	110.41	82.86	117.03	568.18	973.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	1.92	1.85	5.39	20.07	21.45
4	Other Income	1.33	(0.01)	0.10	0.156	2.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3.25	1.84	5.49	20.23	24.27
6	Finance Cost	0.62	0.25	0.21	0.75	0.72
7	Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 ± 6)	2.638	1.59	5.29	19.47	23.54
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	2.638	1.59	5.29	19.47	23.54
10	Tax expense					
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	2.638	1.59	5.29	19.47	23.54
12	Extraordinary items (net of tax expense Rs. Lacs)					
13	Net Profit / (Loss) for the period (11 ± 12)	2.638	1.59	5.29	19.47	23.54
14	Share of Profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*	2.638	1.59	5.29	19.47	23.54
17	Paid-up equity share capital (Face value of the share shall be indicated)	400.64	400.64	400.64	400.64	400.64
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings per share (before extraordinary items) of Rs. ___/- each (not annualised):					
i	(a) Basic	0.07	0.04	0.13	0.49	0.59
	(b) Diluted	0.07	0.04	0.13	0.49	0.59
ii	Earnings per share (after extraordinary items) of Rs. ___/- each (not annualised):					
	(a) Basic	0.07	0.04	0.13	0.49	0.59
	(b) Diluted	0.07	0.04	0.13	0.49	0.59

Notes:

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 12TH NOVEMBER, 2016. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Manufacturing / Reprocessing of Plastic Waste
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to confirm to the figures of the current period.

FOR & BEHALF OF BOARD OF DIRECTORS

Jyoti Nankani
JYOTI NANKANI

Name of the Director
DIRECTOR

Place : Mumbai
Date : 12/11/2016



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Statement of Assets and Liabilities:

(Rs. in Lacs)

	As at	Unaudited	As at
	30/9/2016		30/09/2014
EQUITY AND LIABILITIES			
1) Shareholder's Funds			
a) Share Capital	400.64		400.64
b) Reserves and Surplus	(4,310.67)		(4,327.58)
	(3,910.03)		(3,926.94)
2) Non Current Liabilities			
a) Long - Term Provisions	0.00		0.00
	0.00		0.00
3) Current Liabilities			
a) Other Current Liabilities	4,450.84		4,525.40
	4,450.84		4,525.40
Total	540.81		598.46
ASSETS			
1) Non Current Assets			
a) Fixed Assets	101.87		73.20
b) Non - Current Investments			
c) Long-Term Loans and Advances	69.43		49.96
d) Other Non-Current Assets			
	171.30		123.15
2) Current Assets			
a) Trade Receivables	261.98		282.03
b) Cash and cash equivalents	24.70		74.93
c) Short-Term Loans and Advances	0.70		1.59
d) Other Current Assets	82.13		116.76
	369.51		475.31
Total	540.81		598.46

For sharad Fibres & Yarn Processors LTD

FOR & BEHALF OF BOARD OF DIRECTORS

Jyoti Nankani
 JYOTI NANKANI

Name of the Director
 DIRECTOR



Place : Mumbai
 Date : 12/11/2016

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehtha@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED
Introduction

We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres & Yarn Processors Limited** having registered office at 220, Unique Industrial Estate, off Veer Savarkar Marg, Prabhadevi, Mumbai – 400025 for the quarter for the quarter 30th September, 2016 **except for the disclosures regarding 'Public Shareholding and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement is in accordance with IAS 34 Interim Financial Reporting (IAS 34). Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod S. Mehta & Co
Chartered Accountants
FRN. No. 111524W



Place: Mumbai
Date: 12th November, 2016

Partner
M. No. 147359